

After the Bell Updates

26th December 2022 | 05.00 p.m IST 2022



Market Overview -

Indian market outperformed global market

The Indian stock market witnessed stellar rally on first day of the week. Nifty Bank zoomed 1000 points and Nifty50 managed to closed above 18000 marked. The Indian markets has outperformed global peers, china is suffering from COVID-19 cases and Europe is facing recession crisis, out of that Indian markets are independent from the global peers. Indusind Bank, SBIN and Hindalco were the top gainers, Whereas Cipla, Divis Lab and Dr Reddy were the top losers. Western countries are celebrating Christmas week and most of the fund house are on leave due to holidays. We may expect more volatility in coming days .

Our Take- The support and resistance for Nifty50 may place around 17800 and 18230 levels respectively.

Nifty Bank support may place around 42200 levels and resistance around 42900 levels.

Market Buzz

-  **Central Bank Of India to raise capital through issuance of tier II bonds up-to Rs 1500 cr**
-  **Russia May Raise Crude Oil Exports if EU Ban Cuts Refining**
-  **China Aims to Rebuild US Ties in Diplomatic Push for 2023**
-  **Adani Effect Propels India Stocks Past Most World Markets in '22**
-  **BMC Officials Spent Rs 35 Crore On Five-Star Hotel Stays Amid COVID- 19 Pandemic, BJP MLA Claims**

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	18,014.60	196.75	1.10
Dow Jones	33,203.93	176.44	0.53
NASDAQ	10,985.45	29.30	0.27
S&P 500	3,844.82	22.43	0.59
FTSE 100	7,473.01	3.73	0.05
Nikkei 225*	26,405	170	0.65
Hang Seng*	19,593.06	-86.16	-0.44

Source: Investing.com *(as of 5:30 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	42,630.15	962.10	2.31
Nifty IT	28,385.70	117.45	0.53
Nifty FMCG	44,744.05	464.7	0.97
Nifty Pharma	12,677.10	-186.7	-0.84

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
SBIN	4.02	CIPLA	-2.38
INDUSINDBK	4.02	DIVISLAB	-2.50
HINDALCO	2.99	DRREDDY	-2.35
COAL INDIA	2.88	NESTLEIND	-2.19
BAJAJ FINSV	2.74	KOTAKBANK	-2.10

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
INDUSINDBK	L	BULLISH	1128.44	1197.26
TATASTEEL	L	BULLISH	100.99	109.94
BAJFINANCE	S	BEARISH	6620..66	7101.26
DR REDDY	S	BEARISH	4356.34	4607.69
CIPLA	L	BULLISH	1093.73	1175.28

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